



Elbert County Library District 2018 Proposed Budget

Income:				
Estimated Resources:	2016	2017	2017	2018
	Actual	Adopted	Estimate	Proposed IV
Operating Revenue:				
Sub-Lease	\$0.00	\$0.00	\$0.00	\$0.00
P&PL Meeting Room	\$600.00	\$575.00	\$1,000.00	\$575.00
Copies, Faxes, & Fees	\$11,110.43	\$9,000.00	\$5,100.00	\$4,000.00
Miscellaneous/Interest Income	\$20,146.12	\$250.00	\$270.09	\$275.00
Total Operating Revenue:	\$31,856.55	\$9,825.00	\$6,370.09	\$4,850.00
Non-Operating Revenue:				
Carry forward from State Grants				
Property Tax	\$747,750.68	\$750,050.00	\$766,000.00	\$869,000.00
Grants - SRP				
Grants - state grants for libraries	\$7,769.00	\$15,240.00	\$17,714.19	\$7,700.00
SOT Tax	\$124,881.42	\$120,000.00	\$136,500.00	\$130,000.00
Int. on Taxes	\$1,585.68	\$1,200.00	\$1,041.50	\$1,000.00
Investment Income	\$896.31	\$700.00	\$1,175.00	\$1,100.00
E-Rate	\$2,721.60	\$0.00	\$0.00	\$0.00
Total Non-Operating Revenue:	\$885,604.69	\$887,190.00	\$922,430.69	\$1,008,800.00
Total Operating and Non-Operating	\$917,461.24	\$897,015.00	\$928,800.78	\$1,013,650.00
Expenditures:				
Estimated Expenditures/Operating Expenses	2016	2017	2017	2018
	Actual	Adopted	Estimate	Proposed
Personnel:				
16010 Library Director				
16010 Library Director / Branch Manager	\$62,795.55	\$58,349.50	\$56,000.00	\$59,516.49
16011 Fin. Admin. Asst.	\$48,757.10	\$44,125.20	\$44,000.00	\$47,000.00
16015 Branch Managers	\$84,654.10	\$82,416.00	\$79,000.00	\$85,000.00
16017 Computer/Network Specialist	\$996.45	\$6,000.00	\$1,500.00	\$6,000.00
16020 Librarians	\$156,461.13	\$158,823.15	\$158,300.00	\$81,000.00
New Full Time Position				\$88,000.00
16022 Library Aides	\$5,998.40	\$4,836.00	\$3,000.00	\$5,400.00
16021 Program & Outreach Coordinators	\$0.00	\$0.00	\$0.00	\$28,000.00
16024 Janitorial/Maintenance	\$12,094.50	\$15,000.00	\$13,000.00	\$15,000.00
16025 Substitutes	\$8,695.87	\$12,500.00	\$6,000.00	\$9,000.00
16035 Employee Rewards & Recognition	\$499.15	\$500.00	\$500.00	\$500.00
Total Personnel Charges:	\$380,952.25	\$382,549.85	\$361,300.00	\$424,416.49
Administration:				
20010 Bank fees	\$254.38	\$100.00	\$100.00	\$100.00
20011 Credit Card Fees	\$768.86		\$320.00	\$400.00
26060 Benefits (Health Ins./ Anthem Life)	\$54,421.76	\$58,000.00	\$52,500.00	\$76,000.00
26070 Workers Compensation	\$813.28	\$1,000.00	\$980.86	\$1,000.00
26080 PERA	\$47,273.51	\$48,000.00	\$46,500.00	\$48,000.00
26085 Medicare	\$5,322.67	\$6,000.00	\$5,000.00	\$6,000.00
26090 Unemployment Insurance	\$1,072.10	\$1,100.00	\$1,035.00	\$1,200.00
Total Administration:	\$109,926.56	\$114,200.00	\$106,435.86	\$132,700.00
Materials and Supplies:				
36310 Printed Materials – Books	\$42,377.22	\$43,000.00	\$43,000.00	\$43,000.00
36315 Printed Materials – Reference				
36320 Non-printed Materials (Media)	\$23,223.18	\$23,250.00	\$23,250.00	\$23,250.00
36325 Printed Materials–Mag/Newspapers	\$1,598.16	\$1,750.00	\$1,750.00	\$1,750.00

97625	Elizabeth Library and District Office				
	Lease Purchase Option Payment	\$69,343.32	\$69,345.00	\$69,345.00	\$69,345.00
	Total Elizabeth Library	\$69,343.32	\$69,345.00	\$69,345.00	\$69,345.00
97630	Simla Library				
97640	Elbert School				
97645	Kiowa Building				
97700	Election				
	Total Estimated Expenses:	\$793,463.12	\$800,952.85	\$759,046.86	\$878,261.49
	Est. Net Revenue After Expenses	\$123,998.12	\$96,062.15	\$169,753.92	\$135,388.51

Funds:

		2016		2017	2018
		Actual		Estimate	Proposed
97610	Beginning General Fund Balance	\$409,271.97		\$491,370.09	\$613,187.49
97609	Net Revenue	\$ 123,998.12		\$169,753.92	\$135,388.51
97620	Tabor Reserves	\$26,900.00		\$27,864.02	\$30,409.50
97610	Appropriated Reserves	\$15,000.00		\$20,072.50	\$0.00
	Estimated Ending Fund Balance	\$491,370.09		\$613,187.49	\$718,166.50

Lease Purchase Option Supplement

		2016		2017	2018
		Actual		Estimate	Proposed
	Pursuant to CRS 29-1-103(3)(d)				
	Elizabeth/District Office LPO Principle and Int.	\$69,343.30		\$69,345.00	\$69,345.00
	Total Payment Liability for Agreement:	\$910,795.71		\$874,157.71	\$836,178.81

Renewal Terms: Section 4.01. of the Elbert County Library District and Colorado Business Bank Amended and Restated Lease Purchase agreement states: "The Lease Term shall be comprised of the Initial Term and successive one-year Renewal Terms, subject to Section 4.02 of this 2014 Lease. The Lease Term does not exceed the weighted average useful life or the estimated term of usefulness of the Leased Property."