



Elbert County Library District Proposed Budget 2017

| Income: | | | | |
|--|---------------------|---------------------|---------------------|---------------------|
| Estimated Resources: | 2015 | 2016 | 2016 | 2017 |
| | Actual | Adopted | Estimate | Draft |
| Operating Revenue: | | | | |
| PanTerra Sub-Lease | \$11,718.75 | | \$3,218.75 | |
| P&PL Meeting Room | \$555.00 | \$575.00 | \$650.00 | \$575.00 |
| Fines | \$11,492.82 | \$11,000.00 | \$9,000.00 | \$9,000.00 |
| Miscellaneous/Interest Income | \$752.70 | \$250.00 | \$800.00 | \$250.00 |
| Total Operating Revenue: | \$24,519.27 | \$11,825.00 | \$13,668.75 | \$9,825.00 |
| Non-Operating Revenue: | | | | |
| Carry forward from State Grants | \$5,831.00 | \$7,584.00 | \$7,693.00 | \$7,584.00 |
| Property Tax | \$659,194.26 | \$733,000.00 | \$749,750.00 | \$750,050.00 |
| Grants - SRP | \$750.00 | \$0.00 | \$0.00 | \$0.00 |
| Grants - state grants for libraries | \$7,693.00 | \$7,584.00 | \$7,693.00 | \$7,656.00 |
| SOT Tax | \$115,428.04 | \$110,000.00 | \$121,500.00 | \$120,000.00 |
| Int. on Taxes | \$1,156.82 | \$1,200.00 | \$1,600.00 | \$1,200.00 |
| Investment Income | \$419.15 | \$300.00 | \$700.00 | \$700.00 |
| E-Rate | \$6,541.20 | \$1,000.00 | \$0.00 | \$0.00 |
| Total Non-Operating Revenue: | \$797,013.47 | \$860,668.00 | \$888,936.00 | \$887,190.00 |
| Total Operating and Non-Operating Revenue | \$821,532.74 | \$872,493.00 | \$902,604.75 | \$897,015.00 |

| Expenditures: | | | | |
|--|---------------------|---------------------|---------------------|---------------------|
| Estimated Expenditures/Operating Expenses | 2015 | 2016 | 2016 | 2017 |
| | Actual | Adopted | Estimate | Draft |
| Personnel: | | | | |
| Library Director | \$29,033.90 | \$0.00 | \$0.00 | \$0.00 |
| Library Director / Branch Manager | \$24,066.00 | \$56,650.00 | \$56,821.13 | \$56,650.00 |
| Fin. Admin. Asst. | \$40,871.92 | \$43,260.00 | \$43,207.00 | \$43,260.00 |
| Administrative Support - Tech. Services | \$3,204.24 | \$0.00 | \$0.00 | \$0.00 |
| Branch Managers | \$105,395.88 | \$80,800.00 | \$80,100.00 | \$80,800.00 |
| Computer/Network Specialist | \$3,650.00 | \$6,000.00 | \$500.00 | \$6,000.00 |
| Librarians | \$141,800.61 | \$150,490.75 | \$151,500.00 | \$144,890.28 |
| Library Aides | \$9,452.68 | \$7,855.93 | \$7,425.00 | \$7,787.52 |
| Janitorial/Maintenance | \$11,967.75 | \$15,000.00 | \$11,500.00 | \$15,000.00 |
| Substitutes | \$9,845.75 | \$8,096.40 | \$9,000.00 | \$11,000.00 |
| Employee Rewards & Recognition | \$39.38 | \$500.00 | \$500.00 | \$500.00 |
| Pay increases (2% Avg. for 2017) | \$0.00 | \$6,722.29 | \$6,722.29 | \$6,667.76 |
| Staff Day and Meetings | \$0.00 | \$4,316.49 | \$4,316.49 | \$5,000.00 |
| Total Personnel Charges: | \$379,328.11 | \$379,691.86 | \$371,591.91 | \$377,555.55 |
| Administration: | | | | |
| Bank fees | \$0.00 | \$100.00 | \$155.00 | \$100.00 |
| Benefits (Health Ins./ Anthem Life) | \$47,794.29 | \$58,000.00 | \$55,000.00 | \$58,000.00 |
| Workers Compensation | \$768.34 | \$1,000.00 | \$850.00 | \$1,000.00 |
| PERA | \$47,916.23 | \$48,000.00 | \$47,500.00 | \$48,000.00 |
| Medicare | \$5,273.24 | \$6,000.00 | \$5,100.00 | \$6,000.00 |
| Unemployment Insurance | \$1,091.01 | \$1,100.00 | \$1,000.00 | \$1,100.00 |
| Total Administration: | \$102,843.11 | \$114,200.00 | \$109,605.00 | \$114,200.00 |
| Materials and Supplies: | | | | |
| Printed Materials – Books | \$39,864.22 | \$40,000.00 | \$40,000.00 | \$43,000.00 |
| Printed Materials – Reference | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Non-printed Materials (Media) | \$20,739.12 | \$22,000.00 | \$22,000.00 | \$23,250.00 |

| | | | | |
|--|---------------------|---------------------|---------------------|---------------------|
| Printed Materials–Mag/Newspapers | \$1,309.03 | \$1,500.00 | \$1,500.00 | \$1,750.00 |
| Professional Collection | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Databases | \$6,000.00 | \$6,000.00 | \$6,000.00 | \$6,000.00 |
| Library Collection Supplies | \$3,200.83 | \$3,300.00 | \$3,300.00 | \$3,300.00 |
| Janitorial / Kitchen Supplies | \$901.99 | \$1,000.00 | \$1,000.00 | \$1,000.00 |
| Office Supplies | \$3,738.22 | \$4,000.00 | \$4,000.00 | \$4,000.00 |
| Office Supplies – District | \$1,426.44 | \$1,600.00 | \$1,500.00 | \$1,600.00 |
| Marketing | \$5,614.46 | \$3,000.00 | \$2,500.00 | \$3,000.00 |
| Postage | \$940.17 | \$3,000.00 | \$1,500.00 | \$1,500.00 |
| State Grant Dispersal | \$5,831.00 | \$5,991.00 | \$7,693.00 | \$7,693.00 |
| Total Materials and Supplies: | \$89,565.48 | \$91,391.00 | \$90,993.00 | \$96,093.00 |
| | | | | |
| | 2015 | 2016 | 2016 | 2017 |
| | Actual | Adopted | Estimate | Draft |
| Purchased Services: | | | | |
| Audit | \$3,500.00 | \$6,000.00 | \$6,000.00 | \$6,000.00 |
| Advertising - Employment | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Advertising – General | \$13.34 | \$200.00 | \$100.00 | \$200.00 |
| Computer – Hardware | \$2,319.82 | \$2,500.00 | \$2,500.00 | \$2,500.00 |
| Computer – Software | \$2,448.74 | \$3,000.00 | \$2,100.00 | \$3,000.00 |
| Computer – Internet | \$4,385.65 | \$4,600.00 | \$4,500.00 | \$5,900.00 |
| Furniture/Equipment (Repair) | \$0.00 | \$500.00 | \$300.00 | \$500.00 |
| Computer - Technical Support | \$620.00 | \$700.00 | \$625.00 | \$700.00 |
| Computer –ILS (Integrated Library System) | \$3,698.51 | \$5,200.00 | \$4,000.00 | \$5,200.00 |
| Professional Services | \$10,463.99 | \$9,000.00 | \$9,000.00 | \$9,000.00 |
| Courier Service | \$1,730.00 | \$3,000.00 | \$2,000.00 | \$4,495.00 |
| Professional Development | \$534.91 | \$1,000.00 | \$500.00 | \$1,000.00 |
| Travel Allowance | \$5,956.79 | \$7,000.00 | \$5,000.00 | \$7,000.00 |
| Building – Maintenance & Grounds | \$3,797.63 | \$4,000.00 | \$4,000.00 | \$4,000.00 |
| Telephone | \$4,447.84 | \$5,000.00 | \$4,750.00 | \$5,000.00 |
| Utilities | \$16,363.47 | \$20,000.00 | \$20,000.00 | \$20,000.00 |
| Trash Pick-up | \$745.22 | \$800.00 | \$750.00 | \$800.00 |
| Total Purchased Services: | \$61,025.91 | \$72,500.00 | \$66,125.00 | \$75,295.00 |
| | | | | |
| Fixed Charges: | | | | |
| Rent (Simla) | \$21,864.00 | \$21,870.00 | \$21,864.00 | \$21,870.00 |
| Property, Liability, & D&O Insurance | \$8,849.25 | \$8,500.00 | \$10,100.00 | \$10,000.00 |
| Treasurer’s Fee | \$19,312.90 | \$23,000.00 | \$22,500.00 | \$23,000.00 |
| Bond (Board of Trustees) | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Fixed Charges: | \$50,026.15 | \$53,370.00 | \$54,464.00 | \$54,870.00 |
| | | | | |
| Miscellaneous Expenses: | | | | |
| Professional Membership | \$1,898.41 | \$2,000.00 | \$1,750.00 | \$2,000.00 |
| Board Misc. Expenses | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Board Training | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Summer Reading Program | \$3,151.26 | \$4,000.00 | \$3,000.00 | \$4,000.00 |
| Other Library Programs | \$745.55 | \$1,600.00 | \$1,600.00 | \$1,600.00 |
| Contingency | \$0.00 | \$1,000.00 | \$0.00 | \$1,000.00 |
| Miscellaneous | \$8,419.75 | \$0.00 | \$0.00 | \$0.00 |
| Total Miscellaneous Expenses: | \$14,214.97 | \$8,600.00 | \$6,350.00 | \$8,600.00 |
| | | | | |
| | 2015 | 2016 | 2016 | 2017 |
| | Actual | Adopted | Estimate | Draft |
| Capital Outlay: | | | | |
| Furniture/Equipment | | \$0.00 | \$0.00 | \$0.00 |
| Total Capital Outlay: | | \$0.00 | \$0.00 | \$0.00 |
| Total Expenditures: | \$697,003.73 | \$719,752.86 | \$699,128.91 | \$726,613.55 |
| | | | | |
| Elizabeth Library and District Office | | | | |

| | | | | |
|----------------------------------|---------------------|---------------------|---------------------|---------------------|
| Lease Purchase Option Payment | \$69,343.30 | \$69,345.00 | \$69,345.00 | \$69,345.00 |
| Total Elizabeth Library | \$69,343.30 | \$69,345.00 | \$69,345.00 | \$69,345.00 |
| Simla Library | | | | |
| Elbert School | | | | |
| Kiowa Building | | | | |
| Election | | | | |
| Total Estimated Expenses: | \$766,347.03 | \$789,097.86 | \$768,473.91 | \$795,958.55 |

| | | | | |
|-----------------------------------|--------------------|--------------------|---------------------|---------------------|
| Net Revenue After Expenses | \$55,185.71 | \$83,395.14 | \$134,130.84 | \$101,056.45 |
|-----------------------------------|--------------------|--------------------|---------------------|---------------------|

| Funds: | | | | |
|---------------------------------------|---------------------|--|---------------------|---------------------|
| | 2015 | | 2016 | 2017 |
| | Actual | | Estimate | Draft |
| Beginning General Fund Balance | \$366,371.00 | | \$382,350.71 | \$489,403.41 |
| Net Revenue | \$55,185.71 | | \$134,130.84 | \$101,056.45 |
| Tabor Reserves | \$24,206.00 | | \$27,078.14 | \$26,899.29 |
| General Fund Allocations | \$15,000.00 | | \$0.00 | \$15,000.00 |
| Ending Fund Balance | \$382,350.71 | | \$489,403.41 | \$548,560.57 |

| Lease Purchase Option Supplement | | | | |
|---|-----------------------|--|-----------------------|-----------------------|
| Pursuant to CRS 29-1-103(3)(d) | | | | |
| | 2015 | | 2016 | 2017 |
| | Actual | | Estimate | Draft |
| Elizabeth/District Office LPO Payment | \$69,343.30 | | \$69,345.00 | \$69,345.00 |
| Total Payment Liability for Agreement: | \$1,386,866.35 | | \$1,317,523.05 | \$1,248,178.05 |

Renewal Terms: Section 4.01. of the Elbert County Library District and Colorado Business Bank Amended and Restated Lease Purchase agreement states: "The Lease Term shall be comprised of the Initial Term and successive one-year Renewal Terms, subject to Section 4.02 of this 2014 Lease. The Lease Term does not exceed the weighted average useful life or the estimated term of usefulness of the Leased Property."